

## STRATA LEASEHOLD SUBCOMMITTEE MINUTES

**Meeting Date:** Wednesday, October 25, 2017, 7:00 – 9:00 pm

**Location:** 1092 Sitka Square, Vancouver

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**Attendees:** Robert Renger (658 Leg-in-Boot Square); Rosalie Hawrylko, Ralph Skinner (666 Leg-In-Boot); Jaki Chantler, Anne Kaye (Chair) (Alder Bay Place); Marta Hutton, Richard Marchant (Vice Chair) (Creek Village); Tom Gibbons (Fountain Terrace); Marie-Claude (Harbour Terrace); Mats Thölin, Jerry Roy (Heather Point); Hans Vanderslagt (for John Sanders, Lagoons), Sharon Yandle (Marine Mews); Jim Woodward, Kathryn Woodward (Market Hill); Lisa May, Cory Lake (Mariner Point); Doug Ramsey (Market Hill Terrace); Jim Taggart (Stamps Landing); Nathan Edelson (\*RePlan Project Manager); Daniel Ward (\*RePlan Community Planning Assistant) Michael Walker (\*RePlan Lawyer); Peter Austin (\*RePlan Appraiser)

**Regrets:** Linda Lytle (Fountain Terrace); Josef Skala (on leave, Marine Mews), Panos Grames (Spruce Village); Trevor Katz (Stamps Landing)

### 1. Approval of Agenda

Approved unanimously

### 2. Approval of Minutes

Approved unanimously

### 3. Continuation of the review of draft key lease terms and conditions

Members continued their review of elements of the draft key lease terms and conditions document, with input from appraisal and legal advisors.

Members also received and discussed a proposal from a Heather Point delegate proposing an alternative rent extension pricing model.

### 4. Plan for November 8<sup>th</sup> meeting with the City of Vancouver

Attendees expect to receive substantive information concerning lease term, payment options, and the relationship between the end of the lease payment and rental payment.

Previously scheduled meetings between Real Estate and strata delegates were postponed to allow for both parties greater time to prepare presentation materials. Delegates can expect a

note from Real Estate confirming November 8<sup>th</sup> the date for the next meeting.

## 5. Working group proposal

SLS Chair and Vice-Chair presented proposal that suggested a smaller subset of the Strata Leasehold Subcommittee be formed to tackle several emerging work items. A condensed timeline and several major assignments to get through will require more meetings that can currently be achieved with the larger subcommittee.

The Chair and Vice-Chair proposed several names of delegates who have particular expertise in various elements relating to the work.

MOTION (by delegate from Alder Bay Place) to accept the formation of an SLS break-away group to work on specific work items relating to the development and execution of a lease renewal work plan.

Motion approved unanimously.

### Next Steps for working group

The working group will meet on November 6 in preparation for the November 8 meeting with the City and in subsequent weeks to advance a work plan. These smaller group meetings will continue, in parallel with larger SLS meetings, until the work plan is carried to completion.

## 6. Next SLS meetings

- **November 8:** Meeting between Strata Delegates and City Real Estate Staff
- **November 15:** SLS meeting